



Homes and Community Renewal

Housing Trust Fund Corporation

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## LAKE ONTARIO HOMEOWNER RECOVERY FUND

### Overview

New York State Homes and Community Renewal has made available up to \$7 million in Affordable Homeownership Development Program Funds to support homeowners that have been affected by the severe flooding along Lake Ontario and the St. Lawrence River. The program seeks to offer recovery assistance for which insurance or other disaster recovery assistance is either not available or insufficient, providing up to \$40,000 for homeowners to support interior and exterior repairs to structural damage caused by flooding, as well as the repair or replacement of permanent fixtures.

The program will be administered through participating municipalities and not-for-profit housing organizations. Applications for municipalities and not-for-profit organizations seeking to participate are available here.

### Eligible Activities

Funds will reimburse homeowners for interior and/or exterior repairs to structural damage caused by the floods, and other related costs, as well as for the repair and/or replacement of permanent fixtures. Eligible activities include but are not limited to the repair or replacement of foundations, septic, electrical systems, mechanicals, insulation, and drywall.

### Eligible Recipients

In order to be eligible to receive assistance, property owners must have occupied the property as their primary residence at the time of the flood. Moreover, funds will be limited to homeowners with incomes equal to or less than the Area Median Income (AMI) 150% for their counties. This AMI requirement will be waived for otherwise eligible seniors as necessary

### Niagara County Income Limits

*****	1 Person	2 Person	3 Person	4 Person	5 person	6 person	7 person	8 person
150% AMI	\$42,966	\$49,104	\$55,242	\$61,380	\$66,290	\$71,200	\$76,111	\$81,022
110% AMI	\$52,514	\$60,016	\$67,518	\$75,020	\$81,022	\$87,023	\$93,025	\$99,026
90% AMI	\$71,610	\$81,840	\$92,070	\$102,300	\$110,484	\$118,668	126,852	\$135,036



**ASSETS FOR EVERYONE LIVING IN THE HOME**

Do you have liquid assets totaling more than \$80,000?     Yes     No

More than \$100,000 for seniors (age 60+)?     Yes     No

Assets included but are not limited to:

- CD's
- Cash in Savings Accounts
- Cash in Checking Accounts
- Money Market accounts
- Personal Investments
- Retirement & Keogh accounts
- Retirement and Pension Funds

Please submit the following information

1. Documentation that damage to the property is from the storm event
2. Documented denial from insurance or documentation from insurance company that damage is not covered by the existing policy or policies
3. By signing this application, applicant acknowledges and certifies that no assistance from other government sources (such as FEMA, SBA, etc.) were available or declined by the applicant.

Please read this section carefully:

1. I/We hereby certify that I am the owner and occupant of the property to be improved.
2. I/We certify that the information provided in this application is true and correct to the best of my knowledge and contains no willful misrepresentation.
3. I/We understand that false statements or information are grounds for termination of assistance and collection of monies previously spent on the house and property.
4. I/We agree to cooperate with Sheen Housing and Village, Town, City, County and/or NY State Officials with all required procedures.
5. All Grants are under the supervision of Sheen Housing. All grant requirements must be met or the grant will be withdrawn and I/we will be financially responsible for the balance of the unpaid contract.
6. I/We hereby give permission to Sheen Housing to use any photograph and/or material relating to the repairs made on my home. I also agree to local or state inspections, as required.
7. I/We may be required to pay toward repairs according to the program requirements. Please state the amount you can contribute if approved for a grant.    \$ \_\_\_\_\_

Sign and date below. Unsigned applications will be returned.

Print Name	Signature	Date
Print Name	Signature	Date

**A complete application includes, but is not limited to the following:**

1. Copy of your deed (showing a land description, filing date, liber and page number).
2. Income verification:
  - o Social Security/SSI/Unemployment- Benefit Change Letter or call 1-800-772-1213 to request print out. (Bank statements cannot be accepted as verification.)
  - o Pension/Retirement-current letter or printout from company. (Bank statements cannot be accepted as verification.)
  - o Filed income Tax Return- last years filed income tax return for everyone living in the home and the W-2 Forms from all employers.

If you do not file income tax, please check the box below and initial.

I do not file yearly income tax returns: \_\_\_\_\_

( must be initialed)

- o Last three (3) current pay stubs from all employed adults (18 years of age or over) living in the home.
  - o Self-Employment- last 2 years filed income tax returns & Schedule C.
  - o Alimony/Child Support-court papers or support collection printout.
3. Current school, county, village and town tax records.
  4. Homeowners insurance.
  5. Three months of current bank statement(s) (checking and savings) or six months of print-outs from your bank(s).
  6. Receipt for last mortgage payment or statement that your home is paid in full.
  7. Utility Bill

Please list the most critical repairs needed:

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Directions to your home:

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Return application and all documentation to:  
Niagara Falls NHS, Inc., 479 16<sup>th</sup> Street, Niagara Falls NY 14303  
Email [nfnhs@nfnhs.org](mailto:nfnhs@nfnhs.org) Phone 716-285-7778 Fax 716-285-5416